



Make Big Change for all kids

Barbie
Treated for
Leukemia

A VISION FOR THE FUTURE OF CHILDREN'S HEALTHCARE

Looking back on 2025, we see a movement in motion. Thanks to your unwavering support, Children's Miracle Network raised a record-breaking **\$473 million**—a testament to what is possible when we unite to elevate the health of every child.

This momentum empowered our network of 170 children's hospitals to address increasingly complex journeys—from expanded mental health resources to advanced pediatric research and equitable access to care. This is the power of our network in action—uniting to transform the future of children's healthcare.



Aimee J. Daily, Ph.D.
President & CEO of Children's Miracle Network



Kimberly Chavalas Cripe
Chair of the Board of Trustees, Children's Miracle Network
Co-President & CEO of Rady Children's Health

A Vision for the Future of Children's Healthcare

Looking back on 2025, we see a movement in motion. Thanks to your unwavering community support, Children's Miracle Network raised a record-breaking **\$473 million** this past year—a testament to what is possible when we unite to elevate the health of every child across the U.S. and Canada.

This momentum empowered our network of 170 children's hospitals to provide life-changing care for millions of kids. Our foundation was built on the power of community storytelling through our earliest media partnerships, through telethons. That legacy has evolved into a vast network of support: from those airwaves to the energy of students on campuses and the generosity of associates in retail stores.

But our work is far from finished. Today, kids face increasingly complex health journeys—from the urgent need for expanded mental health resources to the demand for advanced pediatric research and more equitable access to care. Our network of hospitals is the front line of care and innovation, with more than 90% providing emergency, critical, and mental and behavioral health care services to meet these growing needs:

- **Emergency Services:** More than 4 million children and adolescents under age 18 visit emergency rooms two or more times per year.
- **Critical Care:** The demand for specialized infant care remains vital, as 10.1% of births—representing more than 364,000 babies—require admission to a Neonatal Intensive Care Unit.
- **Mental & Behavioral Health:** The need for early intervention and support is more urgent than ever, with more than 16 million children ages 3-17 navigating one or more mental, emotional, developmental or behavioral conditions.

This impact is only possible because of the "Network" effect. We see it in the dedication of our corporate and program partnerships, peer-to-peer programs and individual donors, whose collective passion reminds us why we stay steadfast in our mission.

As we look toward 2026 and beyond, we are inviting you to go even further with us.

Thank you for being an essential part of this story. Together, we are creating the moments that matter and ensuring a brighter future is within reach for kids.

With gratitude,



Aimee J. Daily, Ph.D.

President & CEO of Children's Miracle Network

The Need & The Network

Empowering Every Kid's Potential

By uniting a diverse community of supporters, we elevate our network of hospitals to fuel the breakthroughs that empower every kid to reach their full potential.

Champions in Action

Meet Coale, 2025 National Champion

Born with 12 broken bones due to the most severe form of Osteogenesis Imperfecta (OI), Type 3, Coale's diagnosis is no match for his unbreakable spirit.

COALE'S JOURNEY



Coale was featured during the 25th anniversary of his home market Radiothon in Augusta, supported by the local broadcast partners.

Champions in Action

Meet Karlee, 2026 Canadian Champion

Thanks to life-saving cardiac care and advanced monitoring technology at The Janeway, Karlee went from open-heart surgery at 23 days old to thriving on the competitive dance stage.

KARLEE'S STORY



1 in 15,000 OI affects babies of all backgrounds equally. Type III is a severe form requiring specialized, lifelong pediatric care.

Source: Boston Children's Hospital

About 21% of children needing cardiac surgery are under 1 month old.

Source: Children's Heart Network

A Community of Care

From Walmart Aisles to Local Impact

Roberto, a Walmart Market Manager, and his son Gian show how donations at Walmart & Sam's Club change the lives of children receiving care at a children's hospital.

GIAN'S STORY



Spaces to Thrive

Panda Express Brings Hope to Local Communities

Panda Cares Centers of Hope are specially designed spaces that address a child's entire well-being—mental, emotional, physical and spiritual—during medical treatment.

PROVIDENCE ALASKA OPENING



1 in 3,500 DMD primarily affects boys, appearing in roughly one out of every 3,500 to 5,000 newborns regardless of background.

Source: NORD and Connecticut Children's Source: Johns Hopkins Medicine

19 New Centers opened in 2025, bringing the total to 80 Panda Cares Centers of Hope across our network.

Leading the Way

From Student Leader to Pediatric Nurse

Kait's journey began as a Dance Marathon student leader. Today, she has come full circle, dedicating her life to caring for patients at a local children's hospital.

THE POWER OF CAMPUS



\$26.5 Million Raised

Impact Report: Where Your Support Matters Most

Our network trusts local children's hospitals to direct funds to their areas of greatest need. In 2025, your contributions were put to work across these areas:



25% Patient Services

Enhancing well-being through child life programs, music therapy and gaming to help families feel at home during hospital stays.



25% Equipment

Funding life-changing tools—from PET/CT scanners to infant warmers—to ensure care teams have the best technology.



22% Advancement Services

Fueling facility expansions and innovative programs to keep our network at the forefront of pediatric excellence.



15% Research & Education

Powering medical breakthroughs and clinical trials while providing specialized training for staff and resources for families.

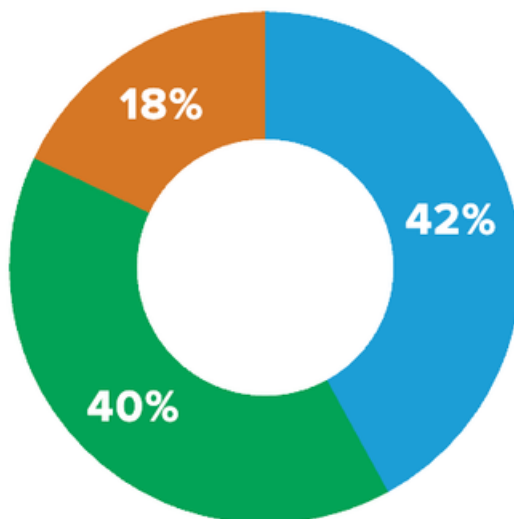


13% Charitable Care

Ensuring access to expert treatment by assisting with medical bills, travel and home expenses for families in need.

Whether funding a single, specialized infant warmer or a historic facility expansion, every dollar is put to work where the need is the greatest.

2025 Canada Fundraising Impact



- 42%** Create healing environments that help children get better while helping them and their families feel good, too.
- 40%** Revolutionizing treatment and care through innovative research and discovery focused on areas of significant need.
- 18%** Enable right care. Right place. Right time. - no matter the child's injury or illness.

Canada's Children's Hospital Foundations (CCHF) delivers Children's Miracle Network programs in Canada, raising funds to support 12 children's hospital foundations across the country. Together, we help ensure every child has access to the life-changing care they need.

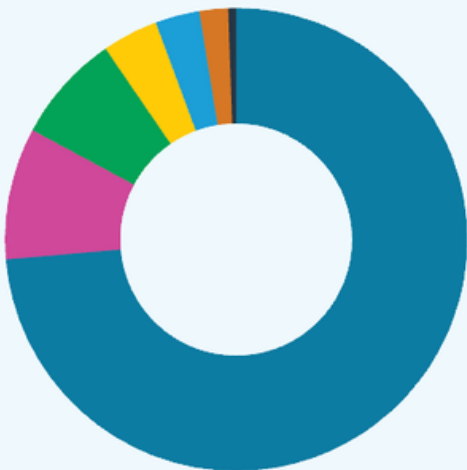
Fundraising Highlights: Uniting for All Kids

Our mission is possible when we unite. From retail aisles to gaming marathons and golf greens, our partners and programs are the powerful force behind the "network" effect.

2025 U.S. Fundraising Impact

Top Supporters

2025 U.S. Fundraising Impact



- 73.6% Corporate Partners
- 9.2% Media Events
- 7.6% Campus Programs / Dance Marathon
- 3.9% Play Yellow
- 3.1% Extra Life
- 2% Direct Response
- 0.6% Employee Giving

Corporate

\$60.20M

Costco Wholesale Corp.

\$51.54M*

Walmart Inc.

\$23.21M

Ace Hardware Corp.

\$20.90M

Credit Unions For Kids

\$15.78M*

Panda Restaurant Group, Inc.

Nearly **74%** of our total funding comes from corporate partner fundraising campaigns and initiatives, helping to make big change for all kids.

*This figure does not include in-kind donations.

Media

\$2.45M

KTAR News and Arizona Sports
Give-A-Thon

\$1.47M

New Country 96.3 and 99.5 The
Wolf Cook Children's Radiothon

\$1.21M

DVE Rocks Children's Radiothon

\$1.19M

ALICE 105.9 Cares For Kids
Radiothon

\$1.14M

MIX 106.5 Radiothon

Our 300+ media partners shared
3,000+ hours of airtime
broadcasting stories of hope to
support local children's hospitals.

Campus Programs

\$3.33M

Indiana University, Bloomington

\$2.22M

University Of Connecticut

\$1.56M

University of Iowa

\$1.38M

Florida State University

\$1.34M

University of Florida

74K+ students across **400+** schools
united this year through Campus
Programs to fund the future of
healthcare.

Extra Life

\$2.44M

Magic: The Gathering

\$534.90K

Dungeons & Dragons

\$321.19K

Arenanet

\$200.46K

Studio Wildcard

\$182.75K

Giant Bomb

More than **89K individuals** united
through our peer-to-peer
movements (Extra Life and Dance
Marathon) to fund the future of
healthcare.

Play Yellow

\$3.48M

Credit Unions For Kids

\$2.26M

Marriott International, Inc.

\$1.34M

Ace Hardware Corp.

\$1.26M

Corewell Health Children's

\$1.25M

Children's Carilion

Play Yellow events raised more than **\$14.6 million**, providing vital resources to 76 children's hospitals across our network.

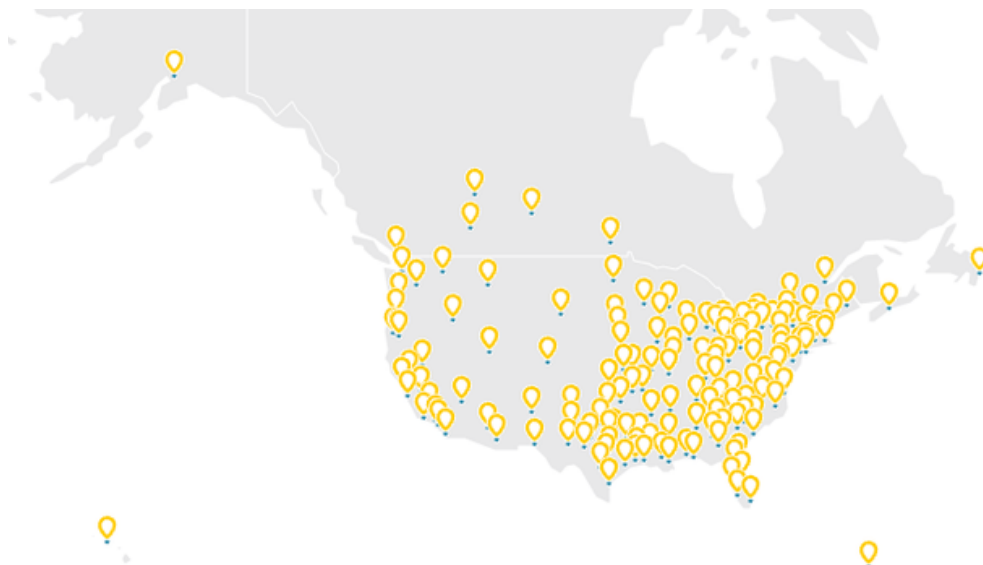


All top 10 hospitals

honored on the U.S. News & World Report Best Children's Hospitals Honor Roll are part of our network.

To find out more about the Best Children's Hospitals 2025-2026 Honor Roll

[LEARN MORE](#)



LEADERSHIP AND GOVERNANCE

To our Children's Miracle Network community,

Stepping into the role of Chair of the Board of Trustees this past year has been a profound honor and a "sacred obligation"—a commitment to ensure that every child in our community has the chance to grow up strong. My first year has only deepened my conviction that when we align our values with our actions, there is no limit to the impact we can make together.

My heart is full. The remarkable successes of 2025—captured throughout this report—powerfully highlight the strength of our network. Your generosity supports the breakthroughs and care that provide comfort and hope to families when they need it most. We aren't just funding healthcare; we are ensuring all kids are able to thrive.

Looking ahead, I am confident that our collective dedication will continue to transform the landscape of children's healthcare. Together, we will elevate our network of hospitals and make big change for all kids.

With deepest appreciation,

Kimberly Chavalas Cripe

Chair of the Board of Trustees, Children's Miracle Network

Co-President & CEO of Rady Children's Health

2025 BOARD OF TRUSTEES

Kimberly Chavalas Cripe

Chair

President & CEO, Rady Children's Health

Jenny Love Meyer

Vice Chair/Chair Strategy Committee

*EVP & Chief Culture Officer, Love's Travel
Stops & Country Stores*

Barbara Joers

**Immediate Past Chair & Chair of Governance
Committee**

*President & CEO, Gillette Children's Specialty
Healthcare*

Kane Calamari

**Treasurer/Chair Finance & Investment
Committee**

*SVP/Chief Human Resources Officer &
President, Ace Foundation, Ace Hardware
Corporation*

Elias Neujahr

**Secretary/Chair Audit & Compliance
Committee**

*President, Children's Hospital of Richmond at
VCU*

Monica Taylor Lotty

Chair CDO Advisory Subcommittee

*EVP & Chief Development Officer, Children's
Hospital of Philadelphia*

Karisa Sprague

Chair, CPP Advisory Subcommittee

*SVP, US Supply Chain Ecommerce Fulfillment
Centers, Walmart Stores, U.S.*

Craig Aasved

Member

President & CEO, Shodair Children's Hospital

Treasa Bowers

Member

*SVP & Chief Human Resources Officer, 7-
Eleven, Inc.*

Kim Silva Brown

Member

Senior Vice President, Costco Wholesale

Bill Cheney

Member

*Chief Executive Officer, Schools First Federal
Credit Union*

Shawn Johnson East

Member

Founder, FamilyMade

Michael G. Mischler

Member

Retired Marketing Executive, CBS

Dr. Kurt Newman

Member

*President Emeritus, Children's National
Hospital*

Barbara Nicklaus

Member

*Founder & Chairman, Nicklaus Children's
Health Care Foundation*

Marie Osmond

Member

Co-Founder, Children's Miracle Network

Jena Pado

Member

*Vice President, Chief Development Officer,
Dayton Children's Hospital Foundation*

K. Alicia Schulhof

Member

*President, John's Hopkins All Children's
Hospital*

Adam Starkman

Member

*President & CEO, Canada's Children's Hospital
Foundations*

Glenda Fleming Willis

Member

*SVP, Walmart US Operations, North Business
Unit, Walmart Stores, U.S.*

Statements of Financial Position

	Without Donor Restrictions	With Donor Restrictions	Total
Fundraising and support:			
Total amount raised	\$ 254,678,123	\$ 332,999	\$ 255,011,122
Less amounts designated by donors to specific hospitals	(240,791,568)	-	(240,791,568)
Net fundraising and support	13,886,555	332,999	14,219,554
Revenues:			
Hospital membership fees	35,344,752	-	35,344,752
Direct mail	4,476,148	-	4,476,148
Licensing fees	554,922	-	554,922
Donations in-kind	78,359	26,501	104,860
Registration fees	694,588	-	694,588
Ancillary revenue	903,649	-	903,649
Total revenues	42,052,418	26,501	42,078,919
Other income and gains (losses), net:			
Gain on sale of property and equipment	8,933	-	8,933
Net investment return	3,606,067	858,656	4,464,723
Interest income	3,751,410	-	3,751,410
Foreign currency exchange gain	12,800	-	12,800
Net assets released from restrictions	1,016,658	(1,016,658)	-
Total other income and gains (losses), net	8,395,868	(158,002)	8,237,866
Total fundraising and support, revenues, other income, and gains (losses), net	64,334,841	201,498	64,536,339
Expenses:			
Program services:			
Public education and awareness	5,254,026	-	5,254,026
Fundraising program services	41,361,706	-	41,361,706
Total program services	46,615,732	-	46,615,732
Supporting services:			
Management and general	8,069,726	-	8,069,726
Fundraising	2,557,518	-	2,557,518
Total supporting services	10,627,244	-	10,627,244
Total expenses	57,242,976	-	57,242,976
Change in net assets	7,091,865	201,498	7,293,363
Net assets, beginning of year	61,348,251	7,862,479	69,210,730
Net assets, end of year	\$ 68,440,116	\$ 8,063,977	\$ 76,504,093

**OUR 2025
FINANCIAL REPORT**

